

AUDIT REPORT 2018-19

Audited Balance Sheet

along with

Income & Expenditure Account

for the year ended on


31st March 2019

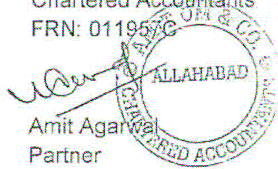
AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of Harish-Chandra Research Institute, Allahabad as at 31st March, 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to our comments as per Annexure- "A" read with significant accounting policies and Notes on Accounts appearing in Schedule- 24 annexed hereto, we report that:
 - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the institute, so far as it appears from our examination of the books.
 - c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :
 - i. In case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019.
 - ii. In case of Income and Expenditure Account, of the excess of Expenditure over income of the Institute for the year ended on that date.

Place: Allahabad
Date: 01/07/2019

For Amit Om & Co
Chartered Accountants
FRN: 011957C


Amit Agarwal
Partner
M.No. 400193



Annexure "A" to the Auditor's Report

(Referred to in paragraph 3 of our Report of even date)

1. An amount of Rs. 4,78,50,030/- has been shown as Capital WIP, the construction of which has stopped through Hon'ble Allahabad High Court order.
2. The TDS deducted on Interest earned on FDRs and Short Term Deposits are treated as expense in the year of its deduction instead of treating it as an Asset. The policy of treating TDS as an expense is not as per the prescribed norms.
Auditee's Reply: Yes it is our practice since years. We treat Gross Interest as Receipts and TDS deducted as Expense. This is as per Uniform Accounting Format of DAE also. We do not treat it as ASSET as the case of getting it back from IT deptt is not assured every time. Whenever we get a refund of TDS , we add it up to Receipts / General Fund.
3. There is inconsistency in recording AMC charges in books (V. No. Mar19/270, dated:31-03-2019, Rs. 54,126.00), with the accounting policy followed by the Institution, as the policy is to record it on payment basis, whereas it has been recorded on accrual basis.
Auditee's Reply: There is one single case of STP bill of March 19.As apprised to Audit team also , we wanted to pay all the bills received upto 31.3.19 but could not do so as there was last minute denial by DAE to extend balance of revenue grant though approved. Except this one case, all other AMCs are recorded on Payment basis only as per Accounting policy.
4. Compliance with the provisions of TDS is not made u/s 194C / 194 J, further TDS should be deducted when the amount is paid or credited to the party whichever is earlier, as per Income Tax Act. On the contrary, the policy followed is to deduct TDS on actual payment basis. Few of such cases are V. No. Mar19/263, Mar19/268, Mar19/271.
Auditee's Reply: We have done the same practice i.e. TDS is being deducted when the bill is CREDITED to the account of Party (e.g. Bill of Security Agency).If there is any specific case of non-compliance , that may be brought to the notice. We shall be strictly following "TDS deduction on Credit or Actual Payment whichever is earlier " policy in current Financial year too.



5. Compliance with provisions of TDS deduction u/s 194J and u/s 195 of the Income Tax Act, in respect of payments made towards e-journals and books to suppliers and other foreign payments has not been made during the year.

Auditee's Reply: We have mentioned in Notes to Accounts. "9.1 TDS deductible u/s 194J /195 on Library Journals Subscriptions payments to Indian / Foreign vendors will be realized on actual values of supplies when effected." It is assured that we will take up each supplier case one by one and will seek confirmation on TDS compliance. The status will be reported to IT authorities too along with a copy to Auditors.

6. Amount recoverable against completed projects shown as claims recoverable. Institute should take necessary steps to recover or write off the following amount :

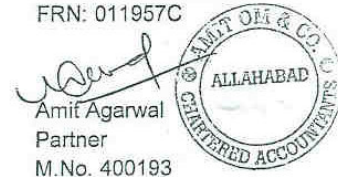
A. NBHM Grant-K. Gangopadhyay	Since 2007	Rs.47,533.00
B. NBHM Grant-Joseph Samuel	Since 2007	Rs.17,030.00
C. NBHM Fellowships	Since 2009	Rs. 1,85,867.00
D. HNB Garhwal University	Since 2010	Rs. 40,000.00

Auditee's Reply: Yes, we are trying to recover dues from NBHM CSIR DST and others.

7. Balance of EMD, Imprest Account, Security Deposits, Sundry Creditor, Loan & Advances and Claims Recoverable etc. are subject to confirmation, reconciliation and consequential adjustments thereof. Letters for third party confirmation has been sent by the Institution however no reply has been received till the date of audit.
8. Physical verification of Fixed Assets is being carried out by the Institute. The quantity and value reconciliation with fixed assets register for all the items is in progress therefore we are unable to comment that financial records are in agreement with assets as recorded in fixed assets register.
9. Previous Year's figures have been regrouped or rearranged wherever necessary.

Place: Allahabad
Date: 01/07/2019

For Amit Om & Co
Chartered Accountants
FRN: 011957C



Amit Agarwal
Partner
M.No. 400193

ANNUAL ACCOUNTS



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ

BALANCE SHEET AS AT 31st MARCH, 2019

(Amount - Rs.)

	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES			
CORPUS / CAPITAL FUND	1	8,74,68,670.53	10,56,52,626.30
RESERVES AND SURPLUS	2	17,42,461.00	1,81,24,653.00
earmarked / ENDOWMENT FUNDS	3	10,94,38,947.00	10,80,10,758.00
SECURED LOANS AND BORROWINGS	4	0.00	0.00
UNSECURED LOANS AND BORROWINGS	5	1,93,29,444.06	1,42,03,168.50
DEFERRED CREDIT LIABILITIES	6	0.00	0.00
CURRENT LIABILITIES AND PROVISIONS	7	27,07,17,480.85	36,27,45,237.75
TOTAL		48,86,97,003.44	60,87,36,443.55
ASSETS			
FIXED ASSETS	8	18,29,80,593.00	15,88,98,406.00
INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS	9	10,32,00,000.00	10,32,00,000.00
INVESTMENTS - OTHERS	10	7,97,81,881.00	13,97,81,881.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	12,11,46,776.84	20,05,16,038.35
MISCELLANEOUS EXPENDITURE (Composite work of Power Line) (to the extent not written off or adjusted)		15,87,752.60	31,75,906.20
TOTAL		48,86,97,003.44	60,55,71,830.55

As per our separate report of even date attached

For HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ

For M/s Amit Om & Co.

Date: 28-06-19
Place: Prayagraj



(Chief)
Officer

(Ravindra Singh)
Registrar

(Pisaki Majumdar)
Director

Chartered Accountants



Partner

FRN: 011957C
M.No: 400193

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales / Services	12	52,48,605.61	45,96,724.00
Grants / Subsidies	13	27,09,00,000.00	32,80,00,000.00
Fees / Subscriptions	14	0.00	0.00
Income from Investments (Income on Invest. From earmarked / endow. Funds transferred to Funds)	15	0.00	0.00
Income from Royalty, Publication etc.	16	0.00	0.00
Interest Earned	17	1,12,79,059.00	95,93,029.00
Other Income	18	31,74,190.73	29,07,496.01
Increase / (Decrease) in stock of Finished goods and works-in-progress	19	0.00	0.00
TOTAL (A)		29,06,01,858.34	34,50,97,249.01
EXPENDITURE			
Establishment Expenses	20	18,36,01,359.90	18,22,40,774.00
Other Administrative Expenses etc.	21	13,14,41,266.13	13,69,99,192.97
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to Schedule B)		4,80,84,216.00	3,60,35,593.00
TOTAL (B)		36,31,26,842.03	35,52,75,559.97
Balance being excess of Income over Expenditure (A-B)		-7,25,24,986.69	-1,01,78,310.96
Transfer to Reserve / Provisions			
Deferred Revenue Expenses - 33KVA Powerline		-15,87,752.60	-15,87,752.60
Provision for Retirement Benefits		-52,41,547.00	-43,43,344.00
Transfer from - Net of Revenue Grants c/f		1,84,33,812.90	0.00
Transfer to/from General Fund		0.00	-87,60,033.00
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		-6,09,20,473.39	-2,48,69,440.56
SIGNIFICANT ACCOUNTING POLICIES	24		

As per our separate report of even date attached

Date: 28-06-19
Place: Prayagraj



For HARISH-CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ

(Signature)
(Ravindra Singh)
Registrar

(Signature)
(Pinaki Majumdar)
Director



FRN : 011957C
M.No : 400193

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)

SCHEDULE 1 - CORPUS / CAPITAL FUND:	Current Year:		Previous Year	
Balance as at the beginning of the year (General Fund A/C)		10,56,52,626.30		7,47,48,140.89
Add: Contributions towards Corpus / Capital Fund		-1,81,83,955.77		3,09,01,485.41
Capitalization of assets from Grants	7,22,51,217.00		1,29,27,098.00	
DAE - XII Plan Grants Receipts-Additions during the year(Ann.A)	0.00		7,70,00,000.00	
DAE - XII Plan Grants Utilizations- Utilisations during the year(Ann.B)	-9,19,39,992.38		-3,46,74,470.00	
Receipts & Additions to Fund	5,98,15,693.00		21,15,827.00	
Expenses / Adjustments of earlier years	26,09,600.00		-16,44,529.00	
Deduct: Balance of net Income / (expenditure) transferred from the Income and Expenditure Account	-6,09,26,473.39		-2,48,69,440.59	
BALANCE AS AT THE YEAR - END		8,74,68,670.53		10,56,52,626.30

SCHEDULE 2 - RESERVES AND SURPLUS:	Current Year		Previous Year	
1. Capital Reserve:		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
2. Revaluation Reserve:		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
3. Special Reserve:		17,42,461.00		1,81,24,653.00
As per last Account	1,81,24,653.00		1,54,46,347.00	
Addition during the year (Interest earned on DAE grant - Refundable)	17,42,461.00		26,78,306.00	
Less: Deductions during the year				
Deductions during the year (Surplus Grant Refundable to DAE)	-1,54,46,347.00		0.00	
Deductions during the year (Interest earned on DAE grant - Refundable)	-26,78,306.00		0.00	
4. General Reserve:		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
TOTAL		17,42,461.00		1,81,24,653.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Annexure-A forming part of Schedule 1 of Balance Sheet as at 31st March 2019

XII Plan Grant Receipts

Plan Projects	As on 31-03-18	Year 18-19	As on 31-03-19
Grant-Scientific Information Retrieval Development	2,96,61,000.00	0.00	2,96,61,000.00
Grant-Special & Thematic Events in Mathematics	2,74,07,000.00	0.00	2,74,07,000.00
Grant-Analysis & Geometry (STEM)	49,07,000.00	0.00	49,07,000.00
Grant-Explicit Class Field Theory (STEM)	28,24,000.00	0.00	28,24,000.00
Grant-Group Theory & Representation Theory (STEM)	65,29,750.00	0.00	65,29,750.00
Grant-Number Theory (STEM)	1,31,36,250.00	0.00	1,31,36,250.00
Grant-Advanced Research Facility for Theoretical Physics	20,54,00,000.00	0.00	20,54,00,000.00
Grant-RECAPP, Neutrino Physics & Astrophysics	4,82,97,000.00	0.00	4,82,97,000.00
Grant-Cosmology & High Energy Astronomy (RECAPP)	53,32,000.00	0.00	53,32,000.00
Grant-Neutrino Physics and Particle Physics (RECAPP)	1,32,99,000.00	0.00	1,32,99,000.00
Grant-RECAPP (RECAPP)	2,96,66,000.00	0.00	2,96,66,000.00
Grant-Expansion of HRI Campus-Purchase of Additional Land	1,00,000.00	0.00	1,00,000.00
Grant-Infrastructure Development (Non-Housing)	2,86,05,000.00	0.00	2,86,05,000.00
Grant-Infrastructure (Housing)	1,90,00,000.00	0.00	1,90,00,000.00
Grand Total	35,84,72,000.00	0.00	35,84,72,000.00

Annexure-B forming part of Schedule 1 of Balance Sheet as at 31st March 2019

XII Plan Grants Utilization

Plan Projects	As on 31-03-18	Year 18-19	As on 31-03-19
Scientific Information Retrieval Development	1,87,60,626.00	71,88,049.00	2,59,48,675.00
Special & Thematic Events in Mathematics	2,12,01,741.00	69,95,144.00	2,81,96,885.00
Analysis & Geometry (STEM)	26,41,002.00	14,69,661.00	41,10,663.00
Explicit Class Field Theory (STEM)	12,33,119.00	1,03,805.00	13,36,924.00
Group Theory & Representation Theory (STEM)	50,40,617.00	6,29,049.00	56,69,666.00
Number Theory (STEM)	1,21,86,983.00	47,92,629.00	1,69,79,612.00
Advanced Research Facility for Theoretical Physics	14,08,32,902.30	4,99,01,751.38	19,07,34,653.68
RECAPP, Neutrino Physics & Astrophysics	3,33,44,073.50	1,13,08,788.00	4,46,52,861.50
Cosmology & High Energy Astronomy (RECAPP)	21,48,229.00	18,70,353.00	39,18,584.00
Neutrino Physics and Particle Physics (RECAPP)	1,00,32,620.00	18,26,074.00	1,18,58,694.00
RECAPP (RECAPP)	2,11,63,224.50	76,70,361.00	2,88,33,585.50
Expansion of HRI Campus-Purchase of Additional Land	15,850.00	0.00	15,850.00
Infrastructure Development (Non-Housing)	1,55,78,474.00	1,14,49,673.00	2,70,28,147.00
Infrastructure (Housing)	51,14,692.00	50,96,587.00	1,02,11,279.00
Total	23,48,48,348.80	9,19,39,992.38	32,67,88,341.18
XII Plan Grants (Receipts - Utilization) (A-B)	12,36,23,651.20	-9,19,39,992.38	3,16,83,658.82



Annexure-C forming part of Balance Sheet as at 31st March 2019
XIIth Plan Utilisation - Projectwise & Objectwise Break-up

	As on 31-03-18	Year 18-19	As on 31-03-19
1. Scientific Information Retrieval Development (Library)	1,87,60,626.00	71,88,049.00	2,59,48,675.00
Library-Machinery & Equipment	4,26,848.00	0.00	4,26,848.00
Library-Online Database	18,41,130.00	0.00	18,41,130.00
Library-Softwares	13,31,969.00	0.00	13,31,969.00
Library-Standing Series	44,61,059.00	7,56,384.00	52,17,443.00
Library-Supplies & Material	1,02,35,698.00	64,12,993.00	1,67,48,691.00
Library-Office Expense & Contingency	3,61,922.00	18,672.00	3,80,594.00
2. Special and Thematic Events in Mathematics (STEM)	2,12,01,741.00	69,95,144.00	2,81,96,885.00
Analysis and Geometry	26,81,022.00	14,69,681.00	41,50,703.00
Analysis & Geometry-Domestic Travel	4,78,217.00	52,647.00	5,30,864.00
Analysis & Geometry-Foreign Travel	71,07,477.00	13,57,531.00	84,65,008.00
Analysis & Geometry-Office Expense & Contingency	22,217.00	753.00	22,970.00
Analysis & Geometry-Consultancy & Meeting	10,73,111.00	58,750.00	11,31,861.00
Explicit Class Field Theory	12,93,119.00	1,03,805.00	13,96,924.00
Explicit Class Field Theory-Machinery & Equipment	36,200.00	0.00	36,200.00
Explicit Class Field Theory-Supplies & Material	2,02,084.00	0.00	2,02,084.00
Explicit Class Field Theory-Domestic Travel	4,24,036.00	27,655.00	4,51,691.00
Explicit Class Field Theory-Foreign Travel	4,63,558.00	0.00	4,63,558.00
Explicit Class Field Theory-Office Expense & Contingency	3,426.00	2,171.00	5,607.00
Explicit Class Field Theory-Consultancy & Meeting	1,63,805.00	74,579.00	2,38,384.00
Group Theory & Representation Theory of Lie Algebra	50,40,617.00	6,39,649.00	56,80,266.00
GTLT-Machinery & Equipment	5,52,711.00	0.00	5,52,711.00
GTLT-Supplies & Material	27,898.00	0.00	27,898.00
GTLT-Domestic Travel	4,08,575.00	1,41,277.00	5,49,852.00
GTLT-Foreign Travel	21,38,785.00	2,04,462.00	23,43,247.00
GTLT-Office Expense & Contingency	2,45,244.00	1,14,229.00	3,59,473.00
GTLT-Consultancy & Meeting	16,67,404.00	7,69,090.00	24,36,494.00



Number Theory	1,21,88,983.00	47,92,609.00	1,69,79,592.00
Number Theory-Machinery & Equipment	52,200.00	17,30,825.00	13,67,025.00
Number Theory-Supplies & Material	1,32,807.00	0.00	1,32,807.00
Number Theory-Domestic Travel	28,51,409.00	6,85,005.00	35,36,414.00
Number Theory-Foreign Travel	39,69,436.00	12,02,552.00	51,71,988.00
Number Theory-Office Expense & Contingency	14,32,307.00	2,91,440.00	17,23,747.00
Number Theory-Consultancy & Meeting	37,48,824.00	13,02,287.00	50,51,611.00

3. Advance Research Facility for Theoretical Physics (ARFTP)	14,08,32,902.30	4,99,01,751.38	19,07,34,653.68
Machinery & Equipment	6,65,25,647.75	3,42,23,733.00	10,07,49,380.75
Supplies & Material	2,30,68,588.00	86,40,000.00	4,17,08,648.00
Major Works	23,22,090.00	28,000.00	23,50,090.00
Salary	46,86,715.31	0.00	46,86,715.31
Domestic Travel	43,64,392.00	13,11,421.00	56,76,413.00
Foreign Travel	65,13,826.00	12,81,161.00	77,95,087.00
Office Expense & Contingency	1,24,10,267.00	15,81,530.00	1,39,91,897.00
Consultancy & Meeting	1,09,90,576.24	28,02,846.00	1,37,93,422.24

4. RECAPP, Neutrino Physics & Astrophysics (RECAPP)	3,33,44,073.50	1,13,08,788.00	4,46,52,861.50
Cosmology and High Energy Astrophysics	21,48,229.00	18,10,335.00	39,58,564.00
Cosmology & HE Astro-Machinery & Equipment	1,70,498.00	15,00,000.00	16,70,498.00
Cosmology & HE Astro-Supplies & Material	6,370.00	70,300.00	76,670.00
Cosmology & HE Astro-Domestic Travel	8,39,513.00	1,14,046.00	9,53,559.00
Cosmology & HE Astro-Foreign Travel	2,98,432.00	1,25,809.00	4,24,241.00
Cosmology & HE Astro-Office Expense & Contingency	1,71,961.00	0.00	1,71,961.00
Cosmology & HE Astro-Consultancy & Meeting	6,61,455.00	0.00	6,61,455.00
Neutrino Physics and Particle Astrophysics	1,00,32,620.00	18,28,074.00	1,18,60,694.00
Neutrino Physics-Machinery & Equipment	14,95,269.00	8,12,050.00	23,07,319.00
Neutrino Physics-Supplies & Material	10,23,127.00	2,800.00	10,25,927.00
Neutrino Physics-Salary	3,48,844.00	0.00	3,48,844.00
Neutrino Physics-Domestic Travel	11,55,578.00	2,04,122.00	13,59,700.00
Neutrino Physics-Foreign Travel	21,26,057.00	5,84,942.00	27,10,999.00
Neutrino Physics-Office Expense & Contingency	20,01,047.00	1,47,470.00	21,48,517.00
Neutrino Physics-Consultancy & Meeting	18,82,704.00	78,720.00	19,61,424.00



RECAPP	2,11,63,224.50	76,70,359.00	2,38,33,583.50
RECAPP-Machinery & Equipment	79,21,278.00	50,00,000.00	1,29,21,378.00
RECAPP-Supplies & Material	38,79,019.50	12,36,375.00	51,15,394.50
RECAPP-Major Works	6,09,280.00		6,09,280.00
RECAPP-Salary	16,58,379.00	2,81,857.00	19,40,236.00
RECAPP-Domestic Travel	14,38,005.00	5,06,980.00	19,44,985.00
RECAPP-Foreign Travel	15,36,188.00	1,62,880.00	16,99,068.00
RECAPP-Office Expense & Contingency	7,89,521.00	69,837.00	8,59,358.00
RECAPP-Consultancy & Meeting	29,31,462.00	3,12,680.00	32,44,142.00
5. Expansion of HRI Campus- Purchase of Additional Land	15,850.00	0.00	15,850.00
Expansion of HRI Campus-Major Works	15,850.00	0.00	15,850.00
6. Infrastructure Development (Non-Housing)	1,55,78,474.00	1,14,49,673.00	2,70,28,147.00
Infrastructure Development-Machinery & Equipment	54,45,000.00	0.00	54,45,000.00
Infrastructure Development-Major Works	87,76,693.00	1,14,49,673.00	2,02,26,366.00
Infrastructure Development-Salary	13,54,131.00	0.00	13,54,131.00
Infrastructure Development-Office Expense & Contingency	2,850.00	0.00	2,850.00
7. Infrastructure (Housing)	51,14,602.00	50,96,587.00	1,02,11,269.00
Infrastructure Housing-Major Works	49,02,312.00	50,96,587.00	99,98,899.00
Infrastructure Housing-Office Expense & Contingency	2,12,370.00	0.00	2,12,370.00
Total (1+2+3+4+5+6+7)	23,48,48,348.80	9,19,39,992.58	32,67,88,341.38



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)

SCHEDULE 3 - EARMARKED / ENDOWMENT FUNDS	FUND - WISE BREAK UP					TOTALS	
	Harish-Chandra Memorial Award	Infosys Chair Professorship Fund	Infosys Foundation Fund	Late Sarbani Banerjee Memorial Award	Sutapa Sen Memorial Award	Current Year	Previous Year
a) Opening balance of the funds	10,57,112	5,29,96,167	5,13,83,029	11,49,973	14,24,477	10,80,10,758	10,40,30,341
b) Additions to the Funds:	87,500	32,91,817	32,98,591	74,141	1,02,000	68,54,049	71,54,504
i. Donations / grants	0	0	0	0	0	0	0
ii. Income from investments made on account of funds	87,500	32,91,817	32,98,591	74,141	1,02,000	68,54,049	69,88,028
iii. Other additions (TDS refund)	0	0	0	0	0	0	1,66,476
TOTAL (a + b)	11,44,612	5,62,87,984	5,46,81,620	12,24,114	15,26,477	11,48,64,807	11,11,84,845
c) Utilisation / Expenditure towards objectives of funds	58,749	8,04,204	44,73,777	7,414	81,716	54,25,860	31,74,087
1. Capital Expenditure							
Fixed Assets	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0
ii. Revenue Expenditure							
Awards and Fellowships etc.	50,000	4,75,020	41,43,919	0	71,516	47,40,455	24,75,284
Rent	0	0	0	0	0	0	0
Other Administrative expenses	0	0	0	0	0	0	0
TDS deducted on Deposits by Banks	8,749	3,29,184	3,29,858	7,414	10,200	6,85,405	6,98,803
Total	58,749	8,04,204	44,73,777	7,414	81,716	54,25,860	31,74,087
TOTAL (c)	58,749	8,04,204	44,73,777	7,414	81,716	54,25,860	31,74,087
NET BALANCE AS AT THE YEAR-END (a + b - c)	10,85,863	5,54,83,780	5,02,07,843	12,16,700	14,44,761	10,94,38,947	10,80,10,758



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)

SCHEDULE 4 - SECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1. Central Government	0.00	0.00	0.00	0.00
2. State Government (Specify)			0.00	0.00
3. Financial Institutions	0.00	0.00	0.00	0.00
a) Term Loans				
b) Interest accrued and due				
4. Banks:	0.00	0.00	0.00	0.00
a) Term Loans				
▶ Interest accrued and due				
b) Other Loans (specify)				
▶ Interest accrued and due				
5. Other Institutions and Agencies	0.00	0.00	0.00	0.00
6. Debentures and Bonds	0.00	0.00	0.00	0.00
7. Others (Specify)	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount - Rs.)

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:	Current Year	Previous Year
1. Central Government	0.00	0.00
2. State Government (Specify)	0.00	0.00
3. Financial Institutions	0.00	0.00
4. Banks:		
a) Term Loans	0.00	0.00
b) Other Loans (specify)	0.00	0.00
5. Other Institutions and Agencies		
DST Projects	24,87,035.50	17,55,682.50
NBHM Projects	9,25,627.00	9,21,989.00
Swarna Jayanti Fellowships	2,50,277.00	2,50,277.00
Grant From Infosys Foundation *	80,63,377.90	61,93,958.00
Contract for Acquisition of Research Services-DRDO	0.00	5,12,000.00
Inspire Faculty Award		
Inspire Faculty - Pratishruti Saha	7,47,080.00	6,89,810.00
Inspire Faculty - Umesh Vanktesh Dubey	6,23,256.00	3,27,234.00
JC Bose Fellowship to Prof. Ashoke Sen	7,57,654.00	15,63,804.00
JC Bose Fellowship to Prof. AK Pati	16,86,345.00	0.00
Ramanujan Fellowship - Dr. Anshuman Mahorana	5,61,213.00	6,15,607.00
CSIR	4,62,097.00	4,62,097.00
CEFIPRA Research Project	24,590.00	42,767.00
Science Education Program-Indian National Science Academy	24,850.00	24,850.00
TPSC Fund	38,643.00	38,643.00
IFOPAR Research Project (TP Pareek)	3,55,482.00	3,55,482.00
AFS 2019	6,25,288.00	0.00
Science & Engineering Research Board (SERB)		
SERB- Dr. Azizul Haque	5,58,302.00	2,58,968.00
SERB- Dr. Rani Kumari	8,04,521.00	1,90,000.00
SERB- Praveen Agarwal	3,35,000.00	0.00
SERB- YAJRA Faculty Grant to Ganpathy Murthy	-1,194.34	0.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS: (contd..)	Current Year	Previous Year
6. Debentures and Bonds	0.00	0.00
7. Fixed Deposits	0.00	0.00
8. Others (Specify)	0.00	0.00
TOTAL	1,93,29,444.06	1,42,03,168.50
* Note - Tax deducted at source on Infosys Foundation Grant to be indicated	16,478.00	

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
b) Others - Deferred Liabilities - Actuarial valuation on Pension Liabilities for existing members	0.00	0.00
TOTAL	0.00	0.00



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount - Rs.)

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances		0.00		1,46,679.00
Undebursed Pay & Allowance (7CPC Arrear)	0.00		1,20,009.00	
Undebursed Pay & Allowance (7CPC 30% Arrear)	0.00		26,670.00	
2. Sundry Creditors:				
a) For Goods		0.00		0.00
b) Others		4,94,98,974.45		6,55,23,907.45
Staff Accounts	24,20,739.80		17,72,475.80	
Parties Accounts	1,56,43,175.75		1,27,40,906.75	
Bills Payable	2,07,91,554.00		4,02,55,863.00	
Admission Fees (Refundable)	55,435.00		0.00	
Earnest Money Deposits	42,19,130.00		53,36,575.00	
Security Deposits	44,15,718.00		34,71,690.00	
Unclaimed bills, Sec & Earnest money & Others	19,53,221.90		19,46,396.90	
3. Advances Received		0.00		0.00
4. Interest accrued but not due on:		0.00		0.00
a) Secured Loans / borrowings	0.00		0.00	
b) Unsecured Loans / borrowings	0.00		0.00	
5. Statutory Liabilities:				
a) Overdue		0.00		0.00
b) Others		28,51,158.40		27,24,640.40
Group Insurance Contribution	11,904.00		12,169.00	
HRI-PF Control A/c	25,51,561.40		25,76,145.40	
NPS-Control A/c	36,384.00		91,503.00	
NPS-Employees Contribution	34,288.00		34,288.00	
CGST-TDS Party	48,354.00		0.00	
SGST-TDS Party	48,354.00		0.00	
IGST-TDS Party	40,999.00		0.00	
TDS deducted at source-Parties	79,314.00		0.00	
CGST	0.00		5,267.50	
UGST	0.00		5,267.50	



FINANCIAL STATEMENTS (NOT-FOR-PROFIT ORGANISATIONS)

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS (Contd.)	Current Year		Previous Year	
A. CURRENT LIABILITIES (Contd.)				
5. Other current Liabilities		8,47,479.00		6,57,570.00
Rajesh Gopakumar (L.S.P.S. Contribution)	7,62,646.00		4,72,240.00	
Rukmini Dey (L.S.P.S. Contribution)	84,833.00		1,85,330.00	
7. Unutilized DAE Grants Recurring (Non-Plan)		0.00		1,84,33,812.90
Grant-in-aid released during the year	27,09,00,000.00		32,80,00,000.00	
Add: Unutilized balance of Grants as on 01st April	1,84,33,812.90		96,73,779.87	
Less: Amount Utilized for Establishment Expenses	-18,36,01,359.90		-18,22,40,774.00	
Less: Amount Utilized for Administrative Expenses	-11,14,41,266.13		-13,69,99,192.97	
Add: Funds Taken from General Fund	2,57,08,813.13		0.00	
TOTAL (A)		5,31,97,611.85		8,74,86,609.75
B. PROVISIONS				
1. For Taxation		0.00		0.00
2. Gratuity		5,20,84,629.00		6,51,75,483.00
3. Accumulated Leave Encashment		6,13,54,518.00		5,61,13,071.00
4. Superannuation / Pension		10,40,52,022.00		15,39,41,474.00
5. Trade Warranties / Claims		0.00		0.00
6. Others (Specify)		28,600.00		28,600.00
Audit Fee Payable	28,600.00		28,600.00	
TOTAL (B)		21,75,19,869.00		27,52,58,628.00
TOTAL (A + B)		27,07,17,480.85		36,27,45,237.75



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount - Rs.)

DESCRIPTION	GROSS BLOCK			DEPRECIATION / Depreciation Reserve					NET BLOCK		
	Cost / valuation As at beginning of the year	Additions during the year	Deletions during the year	Cost / valuation as the year-end	As at the beginning of the year	Depreciation Charged on value (Total Gross Block Total Cumulative Dep. Reserve upto last year)	Depreciation for the year	Depreciation Reserve-reversed on sale of assets	Total Depreciation Reserve up to the Year-end	As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS											
1. LAND	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Freehold						0.00				1.00	1.00
b) Leasehold											
2. BUILDINGS	15,78,69,934.90	0.00	0.00	15,78,69,934.00	12,77,74,074.00	3,00,95,860.89	30,09,384.00	0.00	12,07,83,690.00	2,70,86,240.00	5,00,95,864.00
a) On Freehold Land	15,78,69,934.00	0.00	0.00	15,78,69,934.00	12,77,74,074.00	3,00,95,860.89	30,09,384.00	0.00	12,07,83,690.00	2,70,86,240.00	5,00,95,864.00
b) On Leasehold Land									0.00	0.00	
c) Ownership Flats/Residential									0.00	0.00	
d) Superstructures on land not belonging to the entity					0.00			0.00	0.00		
3. PLANT, MACHINERY & EQUIPMENT	5,29,55,740.00	1,75,49,350.00	0.00	5,05,24,590.00	2,55,68,074.00	2,49,26,922.00	37,43,249.00	0.00	2,93,11,300.00	2,13,13,200.00	71,87,403.00
AC & Splitter	1,57,79,384.00	1,75,49,350.00		3,33,64,338.00	1,71,79,770.00	2,61,02,246.00	31,44,802.00		2,55,41,394.00	1,29,29,342.00	31,74,084.00
Generator	28,40,000.00			28,40,000.00	19,27,457.00	14,60,345.00	2,28,233.00		15,91,760.00	12,49,892.00	10,00,340.00
Fire Alarm System	6,32,775.00			6,32,775.00	6,48,279.00	2,89,501.00	43,476.00		6,91,755.00	7,44,096.00	2,28,201.00
Fire extinguishers	4,85,700.00			4,85,700.00	2,68,504.00	99,800.00	14,270.00		4,69,676.00	84,641.00	89,000.00
server rack	1,00,20,802.00			1,00,20,802.00	80,39,872.00	19,80,238.00	2,37,130.00		43,49,962.00	18,81,620.00	19,80,700.00
Telescope	37,31,844.00			37,31,844.00	25,81,200.00	1,45,824.00	22,474.00		20,03,694.00	4,27,354.00	7,49,004.00
Scientific Equipments	1,42,321.00			1,42,321.00	3,35,975.00	3,109.00	385.00		1,29,441.00	2,879.00	2,362.00
4. VEHICLES	7,94,776.00	0.00	0.00	7,94,776.00	1,38,047.00	6,56,229.00	58,434.00	0.00	3,36,902.00	5,57,774.00	4,54,233.00
Car-Shariat	0.00			0.00	0.00	0.00	0.00		0.00	0.00	0.00
Motorcycle & Rickshaw Trolley	41,488.00			44,499.00	24,002.00	30,493.00	2,774.00		26,779.00	7,279.00	18,497.00
Car-Drive	7,50,288.00			7,50,277.00	1,12,540.00	6,37,736.00	96,660.00		2,68,201.00	5,42,035.00	6,37,736.00
5. FURNITURE, FITTINGS	3,45,84,032.00	12,01,227.00	0.00	2,89,02,360.00	1,77,32,358.00	77,78,102.00	3,77,911.00	0.00	1,85,09,289.00	88,94,091.00	84,67,375.00
Furniture & Fixture Office	2,20,25,412.00	0,07,638.00		2,48,41,050.00	1,38,75,065.00	69,87,885.00	4,86,799.00		1,77,73,894.00	64,29,326.00	61,88,347.00
Furniture & Fixture Guest House	5,44,421.00	4,94,092.00		11,29,210.00	5,57,158.00	7,27,177.00	28,212.00		7,35,409.00	7,03,665.00	2,87,498.00
6. OFFICE EQUIPMENT	1,68,24,949.00	3,10,482.00	0.00	1,65,20,651.00	58,24,938.00	45,19,178.00	4,81,269.00	0.00	65,19,799.00	56,54,856.00	42,29,821.00
Electronic Typewriter	1,24,422.00			1,24,422.00	1,42,479.00	21,246.00	4,762.00		1,47,244.00	27,596.00	31,846.00
Fax Machine	8,738.00			8,738.00	8,321.00	1,299.00	248.00		6,761.00	7,339.00	5,594.00
Projector	29,29,714.00			29,29,714.00	77,74,609.00	8,40,507.00	1,21,576.00		18,48,765.00	6,88,517.00	6,18,307.00
Scree Machine	28,80,648.00			28,80,648.00	20,41,370.00	6,36,818.00	96,409.00		21,42,979.00	5,38,609.00	6,38,609.00
Telephone Equipments & Appl.	46,28,862.00	2,16,102.00		49,49,166.00	19,12,750.00	18,15,916.00	4,59,252.00		21,77,870.00	21,94,732.00	27,44,973.00
7. COMPUTER / PERIPHERALS	29,81,01,792.00	4,40,00,708.00	29,99,500.00	34,54,74,000.00	28,41,51,894.00	4,12,44,964.00	3,45,13,162.00	23,10,688.00	30,61,93,370.00	2,92,40,430.00	1,01,25,822.00
Desktop Computer - x86 Plus	2,15,73,474.00			2,15,73,474.00	2,15,67,343.00	6,126.00	2,402.00		2,19,00,970.00	2,677.00	4,366.00
Desktop Computer - x86 Plus	4,85,94,081.00			4,85,94,081.00	2,89,32,877.00	17,51,166.00	7,83,463.00		3,96,31,000.00	18,30,645.00	11,60,455.00
Printers & Peripherals	18,78,19,749.00	4,61,31,108.00	25,16,538.00	24,15,46,449.00	15,66,09,874.00	5,49,37,083.00	2,19,74,837.00	23,19,698.00	28,68,76,027.00	3,54,75,842.00	24,73,698.00
Accessories	2,00,85,842.00	18,484.00		2,01,80,476.00	3,91,89,244.00	10,83,743.00	4,74,878.00		1,99,34,018.00	4,57,488.00	0,71,951.00
Software	1,85,40,232.00	25,41,734.00		2,10,81,976.00	1,25,81,762.00	18,40,813.00	74,01,105.00		1,89,80,288.00	21,01,688.00	6,29,392.00



FINANCIAL STATEMENTS (FOR PROFIT ORGANIZATION)

DESCRIPTION	GROSS BLOCK			DEPRECIATION & Depreciation Reserve					NET BLOCK		
	Cost / valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost / valuation at the year-end	As at the beginning of the year	Depreciation Charged on net (Total Gross Block - Total Depreciation Reserve upto last year)	Depreciation for the year	Depreciation Reserve as at end of year	Total Depreciation Reserve up to the Year-end	As at the current year-end	As at the previous year-end
4. ELECTRIC INSTALLATIONS	3,27,79,993.00	26,19,941.00	0.00	3,53,99,934.00	2,08,15,839.00	1,45,84,100.00	14,73,361.53	0.00	2,22,82,999.00	1,31,36,529.00	1,39,19,712.00
Electric fittings	3,16,11,696.00	26,19,941.00		3,42,31,637.00	1,93,71,700.00	1,46,16,177.00	14,37,613.00		2,27,66,723.00	1,18,94,314.00	1,18,94,360.00
Joker Joints	5,32,149.00			5,32,149.00		3.00	0.00		5,32,149.00	3.00	3.00
Cables	6,34,549.00			6,34,549.00		61,170.00	27,243.00		7,02,927.00	41,827.00	23,127.00
4. LIBRARY BOOKS	27,88,78,493.00	7,54,554.00	0.00	28,64,34,047.00	24,69,14,682.00	3,27,19,365.00	1,33,87,994.00	0.00	26,04,22,879.00	1,94,11,994.00	3,99,54,107.00
Acq. of Journal	10,48,40,261.00			10,48,40,261.00	11,12,87,748.00	2,27,81,752.00	84,21,905.00		21,26,84,763.00	1,47,21,905.00	2,86,21,747.00
Books & Journals	17,40,38,232.00	7,54,554.00		17,47,92,786.00	13,56,26,934.00	30,37,617.00	36,66,089.00		21,11,26,705.00	16,14,648.00	1,00,24,368.00
13. FURNITURE & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. OTHER FIXED ASSETS	1,18,43,765.00	8,06,995.00	0.00	1,26,50,760.00	83,49,023.00	41,81,748.00	6,94,857.00	0.00	86,43,209.00	34,26,957.00	33,26,178.00
Copiers	21,00,406.00	7,54,000.00		28,54,406.00	8,96,094.00	3,38,352.00	31,799.00		9,44,803.00	2,04,603.00	2,06,599.00
Kitchen Equipments	14,22,456.00	1,44,818.00		15,67,274.00	71,82,105.00	4,14,849.00	45,347.00		20,37,558.00	2,64,702.00	2,62,128.00
Refrigerators	9,37,156.00	98,828.00		10,35,984.00	5,77,600.00	3,18,938.00	2,27,403.00		8,08,572.00	1,21,125.00	1,67,125.00
Telephones	5,07,739.00	95,468.00		6,03,207.00	4,41,602.00	2,25,492.00	16,737.00		2,84,929.00	2,14,792.00	1,34,867.00
Note-Books	2,11,844.00	32,800.00		2,44,644.00	7,71,385.00	65,458.00	3,818.00		1,81,205.00	21,409.00	21,409.00
Washing Machine	4,11,475.00	34,800.00		4,46,275.00	2,41,395.00	2,03,886.00	35,502.00		2,74,177.00	1,71,699.00	1,67,889.00
Water Filter & Accessories	8,80,247.00	1,24,388.00		9,94,635.00	3,71,304.00	4,76,047.00	62,708.00		4,31,927.00	3,51,121.00	2,44,673.00
Fire Exting. & Security Equip.	12,73,813.00			12,73,813.00	12,09,888.00	60,925.00	8,677.00		12,74,178.00	34,335.00	32,748.00
Audio-Visual Equipments	27,23,211.00			27,23,211.00	12,75,372.00	14,40,028.00	2,17,469.00		14,81,911.00	12,91,930.00	32,28,898.00
T.V. Sets	2,44,749.00	36,800.00		2,81,549.00	1,52,276.00	1,36,759.00	17,544.00		2,70,190.00	21,246.00	21,888.00
Cup. Equipments	2,18,874.00			2,18,874.00	1,65,995.00	72,674.00	18,203.00		3,20,100.00	31,742.00	32,474.00
Health Center Equipments	2,44,569.00			2,44,569.00	2,47,371.00	3,63,268.00	71,450.00		2,34,877.00	87,742.00	1,01,198.00
Misc. Equipments	13,42,192.00	81,600.00		14,23,792.00	11,80,104.00	2,43,015.00	30,158.00		12,80,777.00	2,66,897.00	1,69,053.00
TOTAL A	84,81,64,871.00	2,32,51,217.00	25,96,993.00	87,88,19,095.00	71,73,14,497.00	38,87,04,093.00	4,20,84,316.50	25,95,686.00	78,18,94,207.00	53,51,38,563.00	11,47,12,599.00

PREVIOUS YEAR (As per Previous Year Balance Sheet)	81,20,11,224.00	1,28,27,096.00	13,73,749.00	84,81,64,871.00	69,94,83,943.00	14,89,60,932.00	3,60,33,933.00	12,87,649.00	73,41,51,864.00		91,43,11,983.00
Revision as per IT Act on Dep. rates for Fresh Year							31,44,613.00		31,44,613.00		(81,44,613.00)
PREVIOUS YEAR (Revised Status)	81,20,11,224.00	1,28,27,096.00	13,73,749.00	84,81,64,871.00	69,94,83,943.00	14,89,60,932.00	3,92,00,546.00	12,87,649.00	73,73,16,477.00		11,62,48,370.00

B. CAPITAL WORKS UNDER CONSTRUCTION		
Admission Building under Construction		81,45,811.81
Community Centre Annex under Construction		31,27,808.31
Engineering Section Building under Construction		81,26,518.55
Hostel Building under Construction		2,68,21,628.56
TOTAL B		4,79,50,667.23
TOTAL A+B		93,68,06,864.23

Notice: High Court of Allahabad, UP Stay on construction near Ganga river. Construction is held up.



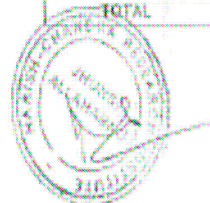
MISCELLANEOUS STATEMENTS (SEE FURTHER SHEETS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount - Rs.)

SCHEDULE 9 - INVESTMENTS FROM FARMARKED / ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities		
FDR with BoB (Harish Chandra Memorial Award)	10,00,000.00	10,00,000.00
FDR with BoB (Infosys Chair Professorship)	5,00,00,000.00	5,00,00,000.00
FDR with BoB (Infosys Foundation Fund)	5,00,00,000.00	5,00,00,000.00
FDR with BoB (Shanku Banerjee Memorial Award)	10,00,000.00	10,00,000.00
FDR with BoB (Sutapa Sen Memorial Award)	12,00,000.00	12,00,000.00
2. Other approved Securities	0.00	0.00
3. Shares	0.00	0.00
4. Debentures and Bonds	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00
6. Others (to be specified)	0.00	0.00
TOTAL	10,32,00,000.00	10,32,00,000.00

SCHEDULE 10 - INVESTMENT - OTHERS	Current Year	Previous Year
1. In Government Securities	0.00	0.00
FDR with SBI (Wehta Group)	22,39,187.00	22,39,187.00
Short Term Deposits with BoB	7,75,42,694.00	13,75,42,694.00
2. Other approved Securities	0.00	0.00
3. Shares	0.00	0.00
4. Debentures and Bonds	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00
6. Others (to be specified)	0.00	0.00
TOTAL	7,97,81,881.00	13,97,81,881.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

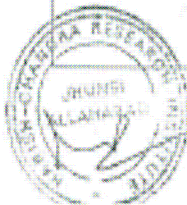
(Amount - Rs.)

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
A. CURRENT ASSETS:				
1. <u>Inventories:</u>				
a) Stores and Spares		0.00		0.00
b) Loose Tools		0.00		0.00
c) Stock-in-trade		0.00		0.00
Finished Goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Raw Materials	0.00		0.00	
2. <u>Sundry Debtors:</u>				
a) Debts Outstanding for a period exceeding six months		0.00		0.00
3. <u>Cash balances in hand</u> (including cheques / drafts and imprest)		11,466.00		1,825.00
Cash in hand	11,466.00		1,825.00	
4. <u>Bank Balances:</u>				
a) <u>With Scheduled Banks:</u>		10,06,40,001.64		15,74,72,438.25
On Current Accounts				
State Bank of India Current A/c	4,78,384.59		7,21,810.47	
On Deposit Accounts (includes margin money)	0.00		0.00	
On Savings Accounts				
Bank of Baroda - 30070100006893 (A/c 101)	2,24,06,935.09		6,46,15,373.13	
Bank of Baroda - 30070100006902 (A/c 102)	3,81,14,804.16		6,73,62,920.41	
Bank of Baroda - 30070100011078 (A/c 108)	2,41,85,680.20		1,48,31,193.64	
Bank of Baroda - 30070100011079 (A/c 109)	32,35,830.85		41,42,608.85	
HRI Endowments Account - 30070100015151	1,20,57,246.75		55,91,654.75	
NPS-Bank Account - 30070100012536	1,61,120.00		2,06,877.00	
b) <u>With non-Scheduled Banks:</u>		0.00		0.00
On Current Accounts				
On Deposit Accounts (includes margin money)				
On Savings Accounts				
Post Office-Savings Accounts		0.00		0.00
TOTAL (A)		10,06,51,467.64		15,74,74,263.25



FINANCIAL STATEMENTS (NON-PROFIT ORGANIZATIONS)

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)		Current Year		Previous Year	
B. LOANS, ADVANCES AND OTHER ASSETS					
1. Loans:					
a) Staff			0.00		0.00
b) Other Entities engaged in activities / objectives similar to that of the Entity			0.00		0.00
c) Other (specify)			0.00		0.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received:					
a) On Capital Account			0.00		0.00
b) Prepayments					
Advances for Journals		10,24,110.53		2,15,25,165.31	
Allahabad Mathematical Society (Adv)	0.00		8,250.00		
Alliance Books Suppliers (Pvt) Ltd (Adv)	1,47,055.00		1,47,055.00		
Allied Pub. Subs. Agency (Adv)	34,016.33		38,74,919.44		
Calcutta Mathematical Society (Adv)	0.00		3,250.00		
Cyber Media (India) Ltd (Adv)	308.33		272.92		
D.S. Information Services Pvt. Ltd (Adv)	42,591.62		20,87,493.12		
D.S. Subscription Agency (Adv)	0.00		12,68,235.00		
Globe Publications, N. Delhi (Adv)	5,187.58		19,69,851.58		
IGroup Infotech India Pvt Ltd (Adv)	0.00		2,54,363.00		
Indian Academy of Science (Adv)	491.67		11,858.33		
Indian Mathematical Society (Adv)	750.00		3,000.00		
Institute of Physics Publishing Ltd (Adv)	0.00		11,708.48		
International Subscription Agency (Adv)	78,373.21		72,50,146.72		
IO Technologies and Services P Ltd (Adv)	0.00		7,600.00		
Lakshmi Periodicals & Books Pvt Ltd (Adv)	5,46,516.44		9,89,859.49		
Narasa Information Services (Adv)	0.00		17,12,036.00		
Society for Environmental Communications	132.50		1,236.67		
Springer Customer Service Centre GmbH	0.00		3,07,605.00		
Total I.T. Solution (Adv)	1,68,637.85		15,38,424.56		



SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd...)		Current Year		Previous Year	
B. LOANS, ADVANCES AND OTHER ASSETS (Contd...)					
c) Others					
Abroad Travel Advance		0.00			5,92,500.00
Travel Advance		1,09,254.00			1,85,675.00
LTC Advance		0.00			1,10,300.00
Medical Advance		41,635.00			1,22,015.00
Vehicle Advance		20,172.00			48,641.00
R.P.Sharma (Vehicle Adv.)	0.00		21,000.00		
V.P.Tiwari (Vehicle Adv.)	20,172.00		20,172.00		
Interest Accrued on Loans-Vehicle	0.00		5,269.00		
Imprest Accounts		-41,577.00			-72,600.00
Ajay Srivastava	0.00		-1,428.00		
RP Sharma	-41,577.00		-71,172.00		
Deposits (Asset)		70,36,272.67			69,79,987.67
Fixed Deposits-Securities(in Hand)	41,32,592.00		40,76,307.00		
Security With Balmer Lawrie & Co. Ltd.	25,000.00		25,000.00		
Security With Gas Service	39,900.00		39,900.00		
Security With Telephone Deptt.	2,64,580.67		2,64,580.67		
Security With UPSEB	25,74,200.00		25,74,200.00		
d) Postage in Hand (Franking Machine)		0.00			2,286.12
3. Income Accrued:					
a) On Investments from Earmarked / Endowment Funds		0.00			0.00
b) On Investments - Others		97,74,445.00			1,11,37,433.00
Interest Accrued on Investments	16,98,103.00		14,26,825.00		
Interest Accrued on Short Term Dep.with Banks	80,76,342.00		97,10,608.00		
c) On Loans and Advances		0.00			0.00
d) Others (includes income due but unrealised)		0.00			0.00
4. Claims Receivable:					
Claims Receivables (Staff)		79,917.00			5,27,159.00
Claims Receivables (Parties)		9,33,014.00			6,12,088.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd..)		Current Year		Previous Year	
B. LOANS, ADVANCES AND OTHER ASSETS (Contd..)					
Amount Recoverable Against Completed Projects/scheme			4,73,723.00		3,90,430.00
Finance Officer, H.N.B. Garhwal University	40,000.00			40,000.00	
Grant Receivable-CSIR (ICCGNFR 2017)	1,00,000.00			1,00,000.00	
Grant Receivable-CDC	83,293.00			0.00	
Grant Receivable-NBHM (Krishnendu Gongopadhyay)	47,533.00			47,533.00	
Grant Receivable-NBHM (PROF. JOSEPH SAWJEL)	17,030.00			17,030.00	
NBHM Fellowships	1,85,867.00			1,85,867.00	
Payments Against Ongoing Sponsored Projects/Schemes			10,44,323.00		8,02,895.00
Grant Receivable-ICCAR Kalpakam	0.00			1,17,129.00	
Grant Receivable-JC Bose Fellowship (Dr Ashoke Sen)	0.00			60,000.00	
Indian Institute of Technology-Gaohati	30,000.00			30,000.00	
International Conference "B Physics at the LHC"	593.00			593.00	
ISCG-2008 Bhubaneswar	25,000.00			25,000.00	
JEST Examination Expenses (Recoverable)	9,32,730.00			5,94,173.00	
Registrar IIT Kanpur	6,000.00			6,000.00	
Registrar, IIT, Roorkee	50,000.00			50,000.00	
TOTAL (B)			2,04,95,309.20		4,30,41,775.10
TOTAL (A + B)			12,11,46,776.84		20,05,16,038.35



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

<u>SCHEDULE 12 - INCOME FROM SALES / SERVICES</u>	Current Year	Previous Year
1) Income from Sales		
a) Sale of Finished Goods	0.00	0.00
b) Sale of Raw Material	0.00	0.00
c) Sale of Scraps	0.00	0.00
2) Income from Services		
a) Labour and Processing Charges	0.00	0.00
b) Professional / Consultancy Services	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00
d) Maintenance Services (Equipment / Property)	0.00	0.00
e) Others (Specify)		
Receipts from Canteen	9,45,345.00	10,19,774.00
Receipts from Guest House	35,53,964.61	34,22,647.00
Misc. Receipts from Penalties / LD Clause	7,49,296.00	1,54,303.00
TOTAL	52,48,605.61	45,96,724.00

<u>SCHEDULE 13 - GRANTS / SUBSIDIES</u> (Irrevocable Grants & Subsidies Received)	Current Year	Previous Year
1) Central Government	27,09,00,000.00	32,80,00,000.00
2) State Government(s)	0.00	0.00
3) Government Agencies	0.00	0.00
4) Institutions / Welfare Bodies	0.00	0.00
5) International Organisations	0.00	0.00
6) Others (Specify)	0.00	0.00
TOTAL	27,09,00,000.00	32,80,00,000.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

SCHEDULE 14 - FEES / SUBSCRIPTIONS	Current Year	Previous Year
	1) Entrance Fees	0.00
2) Annual Fees / Subscriptions	0.00	0.00
3) Seminar / Program Fees	0.00	0.00
4) Consultancy Fees	0.00	0.00
5) Others (Specify)	0.00	0.00
TOTAL	0.00	0.00
Note - Accounting Policies towards each item are to be disclosed		

SCHEDULE 15 - INCOME FROM INVESTMENTS (Income on Invest. From Earmarked / Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On Govt. Securities	0.00	0.00	0.00	0.00
b) Other Bonds / Debentures	0.00	0.00	0.00	0.00
2) Dividends:				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3) Rents	0.00	0.00	0.00	0.00
4) Others (Specify) Interest on Fixed Deposits with Banks	68,54,049.00	69,88,028.00	0.00	0.00
TOTAL	68,54,049.00	69,88,028.00	0.00	0.00
TRANSFERRED TO EARMARKED / ENDOWMENT FUNDS	-68,54,049.00	-69,88,028.00		



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1) Income from Royalty	0.00	0.00
2) Income from Publications	0.00	0.00
3) Others (Specify)	0.00	0.00
TOTAL	0.00	0.00
SCHEDULE 17 - INTEREST EARNED	Current Year	Previous Year
1) On Term Deposits:		
a) With Scheduled Banks	89,29,787.00	80,34,020.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others		
On Security Deposit (UPPCL)	1,83,422.00	1,98,368.00
2) On Savings Accounts:		
a) With Scheduled Banks	21,65,737.00	13,57,512.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3) On Loans:		
a) Employees / Staff	113.00	2,220.00
b) Others	0.00	0.00
4) Interest on Debtors and Other Receivables	0.00	0.00
TOTAL	1,12,79,059.00	95,93,029.00
Note - Tax deducted at source to be indicated	8,12,374.00	7,56,623.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

SCHEDULE 18 - OTHER INCOME	Current Year	Previous Year
1) Profit on Sale / disposal of Assets:		
a) Owned assets	0.00	0.00
b) Assets acquired out of grants, or received free of cost	1,40,678.00	0.00
2) Export Incentives realized	0.00	0.00
3) Fees for Miscellaneous Services		
Licence fees & Elect. from rented buildings	13,62,737.00	13,92,274.01
4) Miscellaneous Income		
Firms Registration Fee	0.00	2,000.00
Misc. Receipts	5,69,709.73	2,52,989.00
RTI Receipts	186.00	88.00
Sale of Tenders	26,110.00	39,500.00
Xeroxing Receipts	56.00	223.00
Recovery of License fees & Accomodation charges	5,01,645.00	5,14,667.00
Recovery of Cable TV charges	41,645.00	40,200.00
Recovery of Personal Transport	1,10,623.00	91,371.00
Recovery of Telephone charges	1,738.00	16,678.00
Recovery of Transport charges	1,02,682.00	1,63,886.00
Leave Salary Contribution	1,52,438.00	2,85,244.00
User Charges	1,55,431.00	87,226.00
Water Charges	8,512.00	20,950.00
TOTAL	31,74,190.73	29,07,496.01

SCHEDULE 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year	Previous Year
a) Closing Stock		
▶ Finished Goods	0.00	0.00
▶ Work-in-progress	0.00	0.00
b) Less: Opening Stock		
▶ Finished Goods	0.00	0.00
▶ Work-in-progress	0.00	0.00
TOTAL	0.00	0.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

SCHEDULE 20 - ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages		
Salary	9,69,34,869.60	9,42,21,552.00
Fellowship	3,93,83,797.00	3,93,57,828.00
PRIS	75,02,091.00	1,56,63,966.00
Pension	1,20,21,767.00	69,22,368.00
b) Allowances and Bonus		
Professional Update Allowance (Academic)	13,81,875.00	9,15,000.00
Update Allowance (Admin)	2,78,137.00	2,02,500.00
Children Education Allowance	7,17,160.00	5,77,178.00
EL Encashment (LTC)	3,59,004.00	5,24,325.00
Leave Travel Concession	7,98,416.00	5,85,922.00
c) Contribution to Provident Fund (CPF)	0.00	0.00
d) Contribution to Other Fund (specify)		
NPS	35,35,018.00	42,57,088.00
e) Staff Welfare Expenses		
Health Centre Expenses	30,92,345.00	26,68,001.00
Employees' Medical Benefits	19,35,507.00	3,85,700.00
f) Expenses on Employees' Retirement and Terminal Benefits		
Commutation of Pension	30,54,065.00	51,33,266.00
Death Gratuity	19,43,976.00	0.00
EL Encashment on Retirement / Death	20,65,112.00	39,61,213.00
Gratuity	44,50,139.00	33,23,724.00
TA to Retiring Employees	2,02,039.00	84,187.00
g) Others (Specify)		
Honarium	5,16,323.00	6,09,000.00
Contingency Grant to SRFs / JRFs	34,09,719.30	28,47,946.00
TOTAL	18,36,01,359.90	18,22,40,774.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases		
Computer & Peripherals (Recurring)	10,26,876.00	8,35,586.00
Purchase of Capital Items (Mach/Equip/Motor Car etc.)	15,75,989.00	7,55,067.00
Purchase of Capital Items (Office Car)	0.00	7,50,278.00
Furniture & Fixtures	3,55,742.00	81,566.00
Store Purchase (Supplies & Materials)	5,19,044.00	10,35,294.00
b) Labour and processing expenses		
Emergency Duty Allowance	84,200.00	68,600.00
Overtime	0.00	2,800.00
c) Cartage and Carriage Inwards	0.00	0.00
d) Electricity and power	2,61,53,246.00	2,75,97,987.00
e) Water Charges	0.00	0.00
f) Insurance	0.00	0.00
g) Repairs and maintenance		
Air Conditioner Maintenance	5,54,564.00	21,57,794.00
Civil Maintenance	25,75,704.00	20,65,632.00
Computer Maintenance	9,51,138.00	3,49,383.00
Electrical Installations Maintenance	16,55,972.00	22,57,420.00
Equipment Maintenance	3,58,341.00	1,23,879.00
Fire Extinguisher Maintenance	1,68,711.00	2,50,639.00
Gas Bank Maintenance	19,679.00	18,000.00
Generator Maintenance	13,46,733.00	23,56,634.00
Lawns Maintenance	13,81,421.00	13,42,838.00
Photocopier Maintenance	81,299.00	34,346.00
Security Services Maintenance	1,51,82,882.00	1,58,01,678.00
Swimming Pool Maintenance	1,71,577.00	2,34,408.00
Watch & Ward and House-keeping services	2,73,17,838.00	2,25,62,691.00
h) Excise Duty	0.00	0.00



FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC., (contd...)	Current Year	Previous Year
i) Rent, Rates and Taxes		
Rent & Electricity Charges of Trivenipuram Hostel	4,71,779.00	4,38,182.00
Rent & Electricity Charges of 10 KG Marg City Guest House	2,24,421.00	2,38,496.00
Rent & Electricity Charges of Jhansi Hostel	2,92,000.00	3,85,054.00
j) Vehicles Running and Maintenance		
Renting of Vehicles	51,57,742.00	52,02,441.00
Insurance of Car	18,030.00	0.00
Petrol expense of Car	35,935.00	66,024.00
Repair & Maintenance of Car	12,659.00	8,960.00
k) Postage, Telephone and Communication Charges		
E-mail & Internet Charges	1,28,526.00	2,09,864.00
Newspaper & Periodicals	62,964.00	63,659.00
Postage	53,723.12	73,647.00
Telephones-Office	2,86,977.00	5,19,565.00
Telephones-Residential	40,200.00	38,946.00
l) Printing and Stationary	3,11,901.00	3,51,293.00
m) Travelling and Conveyance Expenses		
TA/DA - Staff	5,79,316.00	8,16,544.00
TA/DA - Council Members	35,025.00	33,091.00
TA/DA - Peer Review Committee	38,640.00	0.00
TA/DA - Visitors	2,23,354.41	3,78,946.00
Ticket Cancellation Charges	27,467.00	73,412.00
n) Expenses on Seminar / Workshops		
Board of Studies Meeting	0.00	2,112.00
Colloquium	50,000.00	45,000.00
Council Meeting Expenses	2,15,194.00	1,06,028.00
Foundation Day Programme	5,000.00	5,120.00
HRI-Girdhari Lal Mehta Lecture Series	10,000.00	0.00
HRI JOY Programme	20,400.00	22,000.00
JEST Examination (NBHM-Maths)	74,438.00	42,555.00
Rajbhasha Programme	50,286.00	66,956.00
SPIC-MACAY Chapter	75,000.00	55,874.00
Summer Program in Mathematics (SPM)	0.00	3,57,883.00
Talent Search Examination	75,964.00	73,900.00



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC. (contd..)	Current Year	Previous Year
o) Subscription Expenses		
Current Journals Received (During the year)	3,42,65,785.74	2,26,64,312.69
Online Journals - Elsevier	0.00	1,52,48,094.00
Purchase of Books	2,94,868.00	1,41,945.00
Publication of Report	91,161.00	1,37,630.00
p) Expenses on Fees	0.00	0.00
q) Auditors Remuneration	27,140.00	27,150.00
r) Hospitality Expenses		
Canteen	13,66,895.00	14,04,727.50
Guest House	31,44,766.00	36,59,527.50
s) Professional Charges		
Consultancy Expenses (Taxation & Others)	43,080.00	2,22,544.00
Consultancy & Legal Expenses	3,30,407.00	94,680.00
t) Provision for Bad and Doubtful Debts / Advances	0.00	0.00
u) Irrecoverable Balances Written-off	0.00	0.00
v) Packing Charges		
Binding Charges	44,780.00	49,060.00
w) Freight and Forwarding Expenses	0.00	0.00
x) Distribution Expenses	0.00	0.00
y) Advertisement and Publicity	2,43,260.00	13,25,303.00
z) Others (Specify)		
Bank Comm.	91,269.86	53,036.00
Cable TV Expenses	1,77,592.00	1,87,740.00
Misc. Expenses	37,853.00	46,501.28
Office Expenses	3,23,644.00	2,52,772.00
Loss on Sale of Assets	49,948.00	1,57,995.00
Sports & Other Activities	35,545.00	1,25,353.00
Expenses Earlier Years	0.00	85,508.00
TDS on Fixed Deposit (HRI)	8,12,374.00	7,36,623.00
TOTAL	13,14,41,266.13	13,69,99,192.97



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

	Current Year	Previous Year
SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
a) Grants given to Institutions / Organisations	0.00	0.00
b) Subsidies given to Institutions / Organisations	0.00	0.00
TOTAL	0.00	0.00
<i>Note - Name of the Entities, their Activities along with the amount of Grants / Subsidies are to be disclosed.</i>		

	Current Year	Previous Year
SCHEDULE 23 - INTEREST		
a) On Fixed Loans	0.00	0.00
b) On Other Loans (including Bank Charges)	0.00	0.00
c) Others (specify)	0.00	0.00
TOTAL	0.00	0.00



HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ
SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31-03-19

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1 ACCOUNTING CONVENTION

- 1.1 The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.
- 1.2 Figures of the previous year and current year have been regrouped wherever necessary to confirm classification.

2 INVESTMENTS

- 2.1 Investments are valued at cost plus interest accrued thereon.
- 2.2 Cost includes acquisition expenses like brokerage, transfer stamps.

3 FIXED ASSETS

- 3.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.
- 3.2 Assets purchased from Plan & Non-Plan during the year have been capitalized under the appropriate heads of accounts of Fixed Assets.
- 3.3 Realization made from Sale / Buy-back of Assets is taken as Non-Recurring Income in the year of receipt and Profit / Loss accounted for.
- 3.4 Realization made from Sale of Scrap is taken as Non-Recurring Income in the year of receipt.

4 DEPRECIATION

- 4.1 Depreciation is provided on written down value method as per rates specified in the Income-tax Act, 1961.
- 4.2 In respect of additions to/deductions from fixed assets during the year, depreciation is considered on full year basis.
- 4.3 No Depreciation is charged on assets, which is sold during the year.

5 EXPENDITURE

- 5.1 Consumable, stores and stationary are charged to the Income and Expenditure Account in the year of its purchase.
- 5.2 Non-Plan Non-Salary expense on Email, VSAT facility, internet / Broadband charges, Annual Maintenance charges of fixed assets, etc. are charged to the Income & Expenditure account in the year of its payment. Rent receipts are taken into Income & Expenditure account on cash basis.
- 5.3 Non-Plan Salary expense on PRIS is charged to the Income & Expenditure account on due basis.
- 5.4 Deferred revenue expenditure (Composite work of Power Line) is written off over a period of 10 years from the year it is incurred.

INCOME / RECEIPTS

- Interest Income on UPPCL deposit and bank accounts are recognized on receipt basis.



7 GOVERNMENT GRANTS/SUBSIDIES

7.1 Government grants/subsidy are accounted on realization basis.

7.2 The unspent amount of grants received in respect of the projects/schemes is shown under Current Liabilities in the Balance Sheet under the head "Utilized DAE Grants (Recurring (Non-Plan))"

7.3 Excess of payments made over the grants received in respect Projects/schemes are shown under Current Assets in the Balance Sheet under the head "Payments Against Ongoing Sponsored Projects/Schemes"

8 RETIREMENT BENEFITS

8.1 Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation.

8.2 Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive benefit as at each year end.

8.3 Provision for accumulated Pension Liabilities to existing pensioners & family pensioners is accrued on actuarial valuation.

8.4 Provision for accumulated Pension Liabilities on existing Active employees accrued on actuarial valuation basis (Rs.30,35,34,888) is not provided for due to lack of funds.

9 TAXATION

9.1 TDS deductible u/s 194C on Library Journals Subscriptions payments to Indian vendors will be realized on actual values of supplies when effected.

9.2 TDS deductible u/s 194J on Library Journals e-Subscriptions payments to Foreign vendors will be realized on actual values of supplies when effected.

9.3 Since there is no taxable income as per the provisions of Income Tax Act 1961, provision for Income Tax has not been made.

For HARSH-CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ

Date: 28-05-19
Place: Prayagraj



(Savindra Singh)
Registrar

(Pinki Majumdar)
Director

For M/s Amit Om & Co.
Chartered Accountants



F.R.N.: 0119576
M.No: 400193

ACTION TAKEN ON AUDITORS REPORT – FY 2018-19

S.NO.	NOTES ON ACCOUNTS	COMPLIANCE
1.	An amount of Rs.4,78,50,030/- has been shown as Capital WIP, the construction of which has stopped through Hon'ble Allahabad High Court order.	This point was raised in last year's audit report i.e. 2017-18, since there is no change in the status of this PIL, our report remains same as under:- In regard to a PIL No.4003 filed in relation to Ganga Pollution, the Hon'ble High Court passed an order that no construction shall be carried out within the 500 meters of Highest Flood Level (HFL) of river the year 1978, as a result, the construction the Institute was stopped since February matter is still subjudice, the entire amount spent on construction has been shown as Capital Work in Progress.
2.	The TDS deducted on Interest earned on FDRs and Short Term Deposits are treated as expense in the year of its deduction instead of treating it as an Asset. The policy of treating TDS as an expense is not as per the prescribed norms.	This is as per the Uniform Accounting Format of DAE also. We treat Gross Interest as Receipts and TDS deducted as Expense. We do not treat it as an ASSET because is not assured every time that we will get the refund from Income Tax Department. Whenever we get a refund of TDS, we add it up to our Receipts/General Fund. We have been consistently following this policy since last so many years.
3.	There is inconsistency in recording AMC charges in books (V. No. Mar19/720, dated: 31-03-2019, Rs.54,126.00), with the accounting policy followed by the Institution, as the policy is to record it on payment basis, whereas it has been recorded on accrual basis.	This particular AMC pertains to STP bill of March 2019. We wanted to pay/clear all the bills received upto 31.03.2019 from our March Budget but could not do so as there was shortage of funds. Hence, we paid this bill in the month of April 2019. Except this one case, all other AMCs are recorded on Payment basis only as per our Accounting policy.
4.	Compliance with the provisions of TDS is not made u/s 194C/194J, further TDS should be deducted when the amount is paid or credited to the party whichever is earlier, as per Income Tax Act. On the contrary, the policy followed is to deduct TDS on actual payment basis. Few of such cases are V.No. Mar19/263, Mar19/268, Mar19/721.	The point raised by the Auditor, is perfectly in order and is as per our stated Accounting Policy. In this particular bill, the bill was received in the month of April 2019 for the period 31st March, 2019, at the time of processing the bill, TDS was deducted and deposited accordingly. In future, we shall follow the practice of deducting TDS on accrual basis.
5.	Compliance with provisions of TDS deduction u/s 194J and u/s 195 of the Income Tax Act, in respect of payments made towards e-journals and books to suppliers and other foreign payments has not been made during the year.	As per our stated Accounting Policy at S.No.9.1 & 9.2 of Schedule 24, it is clearly stated that TDS deduction u/s 194J/195 on Library Journals Subscriptions payments to Indian/Foreign vendors shall be on payment basis when actual supplies are received. We have been following the same policy in previous years also.
6.	Amount recoverable against completed projects shown as claims recoverable. Institute should take necessary steps to recover or write off the following amount:- A. NBHM Grant- K. Gangopadhyay Since 2007 Rs.47,533.00 B. NBHM Grant- Joseph Samuel Since 2007 Rs.17,030.00 C. NBHM Fellowships Since 2009 Rs.1,85,867.00 D. HNB Garhwal University Since 2010 Rs.40,000.00	The Institute has initiated action for write off of the claims not recoverable.

A

B

7.	Balance of EMD, Imprest Account, Security Deposits, Sundry Creditor, Loan & Advances and Claims Recoverable etc. are subject to confirmation, reconciliation and consequential adjustments thereof. Letters for third party confirmation has been sent by the Institution however no reply has been received till the date of audit.	This is a routine practice followed by the Institute initiated after the finalization of Balance Sheet seeking confirmation from parties on their EMDs, Imprest Account, Security Deposits, Sundry Creditor, Loan & Advances and Claims Recoverable etc. There has been no dispute to any outstanding claim so far.
8.	Physical verification of Fixed Assets is being carried out by the Institute. The quantity and value reconciliation with fixed assets register for all the items is in progress therefore, we are unable to comment that financial records are in agreement with assets as recorded in fixed assets register.	It is a continuous process and is carried out after finalisation of Annual Accounts. Reconciliation for the year 2018-19 is being carried out. So far, no major discrepancies have been noticed.
9.	Previous Year's figures have been regrouped or rearranged wherever necessary.	This is a Standard Accounting Procedure being followed every year.

Amit Roy

(Amit Roy)

IA&AO & Acting Accounts Officer

Ravindra Singh

(Ravindra Singh)

Registrar

Pinaki Majumdar

(Pinaki Majumdar)

Director